Guaranty Trust Holding Company plc

RC 1690041

GUARANTY TRUST HOLDING COMPANY PLC

STATEMENT TO THE NIGERIAN EXCHANGE AND THE SHAREHOLDERS ON THE EXTRACT OF UNAUDITED IFRS RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2025

The Board of Directors of Guaranty Trust Holding Company Plc is pleased to announce the Group's unaudited results for the period ended 30 September 2025

Consolidated and Separate Statements of Financial Position as at 30 September 2025	Group Sep-2025	Group Dec-2024	Company Sep-2025	Company Dec-2024
	₦'million	₦'million	₦'million	₦'million
ASSETS				
Cash and bank balances	5,096,489	4,673,048	2,668	210,095
Financial assets at fair value through profit or loss	101,358	59,603	-	-
Derivative financial assets	67	-	-	-
Investment securities:				
– Fair value through Profit or Loss	13,608	5,508	-	-
– Fair value through other comprehensive income	2,582,855	2,495,064	-	-
– Held at amortised cost	2,313,146	1,647,724	-	-
Assets pledged as collateral	84,106	114,570	-	-
Loans and advances to banks	84	88	-	-
Loans and advances to customers	3,244,493	2,785,664	-	-
Restricted deposits and other assets	2,676,226	2,574,085	34,137	250,239
Investment in subsidiaries	-	-	528,807	371,068
Property and equipment, and right of use assets	418,663	330,232	1,011	1,135
Intangible assets	99,991	81,244	-	-
Deferred tax assets	28,314	28,877	-	-
TOTAL ASSETS	**16,659,400**	**14,795,707**	**566,623**	**832,537**
LIABILITIES				
Deposits from banks	210,628	388,420	-	-
Deposits from customers	11,851,738	10,013,021	-	-
Financial liabilities at fair value through profit or loss	4,101	51,174	-	-
Derivative financial liabilities	22	10,760	-	-
Other liabilities	822,723	1,020,285	251	221,179
Current income tax liabilities	145,122	186,666	30	72
Other borrowed funds	147,298	310,021	-	-
Deferred tax liabilities	111,849	103,342	136	134
TOTAL LIABILITIES	**13,293,481**	**12,083,689**	**417**	**221,385**
CAPITAL AND RESERVES				
Share capital	18,213	17,069	18,213	17,069
Share premium	489,367	329,229	489,367	329,229
Treasury shares	(28,413)	(11,290)	-	-
Retained earnings	1,665,974	1,319,842	49,751	255,979
Regulatory risk reserves	75,111	75,111	-	-
Statutory reserves	730,823	628,866	-	-
Other components of equity	347,660	296,431	8,875	8,875
Capital and reserves attributable to equity holders of the parent entity	**3,298,735**	**2,655,258**	**566,206**	**611,152**
Non-controlling interests in equity	67,184	56,760	-	-
TOTAL EQUITY	**3,365,919**	**2,712,018**	**566,206**	**611,152**
TOTAL EQUITY AND LIABILITIES	**16,659,400**	**14,795,707**	**566,623**	**832,537**

APPROVED BY THE BOARD OF DIRECTORS ON 28 OCTOBER 2025:

FRC/2013/PRO/ICAN/004/00000004318

Banji Adeniyi
(Group Chief Financial Officer)

FRC/2013/PRO/DIR/003/00000001319

Cathy Echeozo
(Non-Executive Director)

FRC/2013/PRO/DIR/003/00000001782

Segun Agbaje
(Group Chief Executive Officer)

Consolidated and Separate Income Statements for the period ended 30 September 2025	Group Sep-2025	Group Sep-2024	Company Sep-2025	Company Sep-2024
	₦'million	₦'million	₦'million	₦'million
Interest income calculated using effective interest rate	1,208,409	950,866	-	-
Interest income on financial assets at fair value through profit or loss	22,459	29,473	-	-
Interest expense	(278,728)	(198,863)	-	-
Net interest income	**952,140**	**781,476**	**-**	**-**
Loan impairment charges	(69,791)	(63,557)	-	-
Net interest income after loan impairment charges	**882,349**	**717,919**	**-**	**-**
Fee and commission income	210,496	180,232	2,615	2,528
Fee and commission expense	(27,271)	(21,678)	-	-
Net fee and commission income	**183,225**	**158,554**	**2,615**	**2,528**
Net gains on financial instruments				
held at fair value through profit or loss	77,213	60,273	-	-
Other income	85,846	577,395	34,204	84,507
Net impairment reversal/(charge) on other financial assets	37,153	(326)	-	-
Personnel expenses	(91,611)	(71,526)	(1,183)	(1,016)
Depreciation and amortisation	(58,493)	(44,507)	(124)	(69)
Other operating expenses	(214,878)	(178,316)	(286)	(220)
Profit before income tax	**900,804**	**1,219,466**	**35,226**	**85,730**
Income tax expense	(201,162)	(134,463)	(1,470)	(792)
Profit for the period	**699,642**	**1,085,003**	**33,756**	**84,938**
Profit attributable to:				
Equity holders of the parent entity	688,072	1,075,771	33,756	84,938
Non-controlling interests	11,570	9,232	-	-
	699,642	**1,085,003**	**33,756**	**84,938**

Consolidated and Separate Statements of other comprehensive income for the period ended 30 September 2025	Group Sep-2025	Group Sep-2024	Company Sep-2025	Company Sep-2024
	₦'million	₦'million	₦'million	₦'million
Profit for the period	**699,642**	**1,085,003**	**33,756**	**84,938**
Other comprehensive income to be reclassified to profit or loss in subsequent periods:				
- Foreign currency translation differences for foreign operation	18,999	217,460	-	-
- Income tax relating to foreign currency translation differences for foreign operations	(5,700)	(65,238)	-	-
- Net change in fair value of other financial assets FVOCI	53,481	(1,158)	-	-
- Income tax relating to change in fair value of other financial assets FVOCI	(16,044)	348	-	-
Other comprehensive income for the period, net of tax	**50,736**	**151,412**	**-**	**-**
Total comprehensive income for the period	**750,378**	**1,236,415**	**33,756**	**84,938**
Total comprehensive income attributable to:				
Equity holders of the parent entity	739,302	1,209,012	33,756	84,938
Non-controlling interests	11,076	27,403	-	-
Total comprehensive income for the period	**750,378**	**1,236,415**	**33,756**	**84,938**
Earnings per share for the profit attributable to the equity holders of the parent entity during the period (expressed in naira per share):				
– Basic	20.71	38.41	0.97	2.89
– Diluted	20.71	38.41	0.97	2.89
Gross Earnings	**1,604,423**	**1,798,239**	**36,819**	**87,035**

	Sep-2025	Dec-2024	Sep-2025	Dec-2024
Total impaired Loans and Advances (₦'million)	146,946	151,152	-	-
Total impaired Loans and Advances to Gross Loans and Advances (%)	4.36%	5.18%	-	-

The above statements of financial position, income statements and statements of comprehensive income are published in accordance with the requirements of Rule 41 of Securities and Exchange Commission (SEC), Rules and Regulations 2011. For a better understanding of the financial position of the Group and its results of operation for the period, the above financial information should be read in conjunction with the Condensed unaudited interim financial statements of the Group.