



GUARANTY TRUST HOLDING COMPANY PLC

STATEMENT TO THE NIGERIAN EXCHANGE AND THE SHAREHOLDERS ON THE EXTRACT OF UNAUDITED IFRS RESULTS FOR THE PERIOD ENDED 31 MARCH 2025


The Board of Directors of Guaranty Trust Holding Company Plc is pleased to announce the Group’s unaudited results for the period ended 31 March 2025

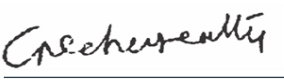
Consolidated and Separate Statements of Financial Position as at 31 March 2025	Group Mar-2025	Group Dec-2024	Company Mar-2025	Company Dec-2024
	'million	'million	'million	'million
ASSETS				
Cash and bank balances	4,245,121	4,673,048	666	210,095
Financial assets at fair value through profit or loss	121,621	59,603	-	-
Derivative financial assets	40	-	-	-
Investment securities:				
– Fair value through Profit or Loss	5,515	5,508	-	-
– Fair value through other comprehensive income	2,815,319	2,495,064	-	-
– Held at amortised cost	1,796,326	1,647,724	-	-
Assets pledged as collateral	75,076	114,570	-	-
Loans and advances to banks	88	88	-	-
Loans and advances to customers	3,220,398	2,785,664	-	-
Restricted deposits and other assets	3,088,145	2,574,085	250,239	250,239
Investment in subsidiaries	-	-	371,068	371,068
Property and equipment	431,461	330,232	1,093	1,135
Intangible assets	82,075	81,244	-	-
Deferred tax assets	24,524	28,877	-	-
TOTAL ASSETS	15,905,709	14,795,707	623,066	832,537
LIABILITIES				
Deposits from banks	311,468	388,420	-	-
Deposits from customers	10,892,268	10,013,021	-	-
Financial liabilities at fair value through profit or loss	4,087	51,174	-	-
Derivative financial liabilities	7	10,760	-	-
Other liabilities	1,169,330	1,020,285	11,429	221,179
Current income tax liabilities	174,564	186,666	72	72
Other borrowed funds	276,836	310,021	-	-
Deferred tax liabilities	98,831	103,342	134	134
TOTAL LIABILITIES	12,927,391	12,083,689	11,635	221,385
CAPITAL AND RESERVES				
Share capital	17,069	17,069	17,069	17,069
Share premium	329,229	329,229	329,229	329,229
Treasury shares	(11,290)	(11,290)	-	-
Retained earnings	1,541,683	1,319,842	256,258	255,979
Regulatory risk reserves	75,269	75,111	-	-
Statutory reserves	661,352	628,866	-	-
Other components of equity	300,207	296,431	8,875	8,875
Capital and reserves attributable to equity holders of the parent entity	2,913,519	2,655,258	611,431	611,152
Non-controlling interests in equity	64,799	56,760	-	-
TOTAL EQUITY	2,978,318	2,712,018	611,431	611,152
TOTAL EQUITY AND LIABILITIES	15,905,709	14,795,707	623,066	832,537

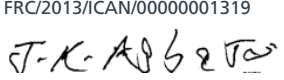
Consolidated and Separate Income Statements for the period ended 31 March 2025	Group Mar-2025	Group Mar-2024	Company Mar-2025	Company Mar-2024
	'million	'million	'million	'million
Interest income calculated using effective interest rate	386,029	273,197	-	-
Interest income on financial assets at fair value through profit or loss	11,361	8,455	-	-
Interest expense	(79,028)	(54,352)	-	-
Net interest income	318,362	227,300	-	-
Loan impairment charges	(13,424)	(13,488)	-	-
Net interest income after loan impairment charges	304,938	213,812	-	-
Fee and commission income	79,064	55,989	872	785
Fee and commission expense	(7,764)	(3,738)	-	-
Net fee and commission income	71,300	52,251	872	785
Net gains on financial instruments held at fair value through profit or loss	20,248	17,795	-	-
Other income	26,542	325,017	66	-
Net impairment reversal on other financial assets	(169)	(149)	-	-
Personnel expenses	(27,432)	(22,277)	(398)	(318)
Depreciation and amortisation	(18,339)	(13,885)	(41)	(24)
Other operating expenses	(76,711)	(63,215)	(132)	(37)
Profit before income tax	300,377	509,349	367	406
Income tax expense	(42,347)	(52,332)	(88)	(118)
Profit for the period	258,030	457,017	279	288
Profit attributable to:				
Equity holders of the parent entity	254,486	454,922	279	288
Non-controlling interests	3,544	2,095	-	-
	258,030	457,017	279	288
Earnings per share for the profit attributable to the equity holders of the parent entity during the period (expressed in naira per share):				
– Basic	7.84	16.23	0.01	0.01
– Diluted	7.84	16.23	0.01	0.01
Gross Earnings	523,244	680,453	938	785

Consolidated and Separate Statements of other comprehensive income for the period ended 31 March 2025	Group Mar-2025	Group Mar-2024	Company Mar-2025	Company Mar-2024
	'million	'million	'million	'million
Profit for the period	258,030	457,017	279	288
Other comprehensive income to be reclassified to profit or loss in subsequent periods:				
Net change in fair value of equity investments FVOCI	2	25	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods:				
- Foreign currency translation differences for foreign operations	26,853	189,527	-	-
- Income tax relating to foreign currency translation differences for foreign operations	(8,056)	(56,858)	-	-
- Net change in fair value of other financial assets FVOCI	(15,041)	(12,818)	-	-
- Income tax relating to change in fair value of other financial assets FVOCI	4,512	3,846	-	-
Other comprehensive income for the period, net of tax	8,270	123,722	-	-
Total comprehensive income for the period	266,300	580,739	279	288
Total comprehensive income attributable to:				
Equity holders of the parent entity	258,262	574,158	279	288
Non-controlling interests	8,038	6,581	-	-
Total comprehensive income for the period	266,300	580,739	279	288
Total impaired Loans and Advances (N'million)	152,559	151,152	-	-
Total impaired Loans and Advances to Gross Loans and Advances (%)	4.53%	5.18%	-	-

APPROVED BY THE BOARD OF DIRECTORS ON 29 APRIL 2025:


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FRC/2013/CIBN/00000001782

Banji Adeniyi
(Group Chief Financial Officer)

Cathy Echeozo
(Non-Executive Director)

Segun Agbaje
(Group Chief Executive Officer)