



Guaranty Trust Holding Company plc
RC 1690945

GUARANTY TRUST HOLDING COMPANY PLC

STATEMENT TO THE NIGERIAN EXCHANGE AND THE SHAREHOLDERS ON THE EXTRACT OF AUDITED CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2025

The Board of Directors of Guaranty Trust Holding Company Plc is pleased to present the summary financial information of Guaranty Trust Holding Company Plc ("the Company") and its subsidiaries (together "the Group") for the period ended 30 June 2025. The summary financial information was derived from the full consolidated and separate financial statements of the Company and its subsidiaries for the period ended 30 June 2025 and cannot be expected to provide a full understanding of the financial performance, financial position and financing and investing activities of the Company and the Group. The Company's auditor issued an unmodified opinion on the full consolidated and separate financial statements for the period ended 30 June 2025 from which these summary financial information were derived. The Company's auditor made a report under Section 404 of the Companies and Allied Matters Act 2020. The full consolidated and separate financial statements from which these summary financial information were derived would be delivered to the Corporate Affairs Commission within the required deadline. An electronic copy of the full consolidated and separate financial statements can be obtained at www.gtco plc.com.

Statements of Financial Position as at 30 June 2025	Group Jun 2025	Group Dec 2024	Company Jun 2025	Company Dec 2024
	₦'million	₦'million	₦'million	₦'million
ASSETS				
Cash and bank balances	4,786,082	4,673,048	11,384	210,095
Financial assets at fair value through profit or loss	118,301	59,603	-	-
Derivative financial assets	143	-	-	-
Investment securities:				
– Fair value through profit or loss	13,608	5,508	-	-
– Fair value through other comprehensive income	2,622,152	2,495,064	-	-
– Held at amortised cost	2,158,516	1,647,724	-	-
Assets pledged as collateral	147,312	114,570	-	-
Loans and advances to banks	84	88	-	-
Loans and advances to customers	3,357,921	2,785,664	-	-
Restricted deposits and other assets	2,940,096	2,574,085	34,326	250,238
Investment in subsidiaries	-	-	371,068	371,068
Property and equipment and Right of use assets	412,397	330,232	1,052	1,135
Intangible assets	100,229	81,244	-	-
Deferred tax assets	35,249	28,877	-	-
TOTAL ASSETS	16,692,090	14,795,707	417,830	832,536
LIABILITIES				
Deposits from banks	250,377	388,420	-	-
Deposits from customers	11,877,730	10,013,021	-	-
Financial liabilities at fair value through profit or loss	69,811	51,175	-	-
Derivative financial liabilities	2	10,760	-	-
Other liabilities	1,041,597	1,020,285	11,984	221,179
Current income tax liabilities	107,341	186,665	30	72
Other borrowed funds	211,328	310,021	-	-
Deferred tax liabilities	139,290	103,342	136	134
TOTAL LIABILITIES	13,697,476	12,083,689	12,150	221,385
CAPITAL AND RESERVES				
Share capital	17,069	17,069	17,069	17,069
Share premium	329,229	329,229	329,229	329,229
Treasury shares	(28,413)	(11,290)	-	-
Retained earnings	1,445,262	1,319,842	50,507	255,978
Regulatory risk reserves	75,393	75,111	-	-
Statutory reserves	704,475	628,866	-	-
Other components of equity	381,308	296,431	8,875	8,875
Capital and reserves attributable to equity holders of the parent entity	2,924,323	2,655,258	405,680	611,151
Non-controlling interests in equity	70,291	56,760	-	-
TOTAL EQUITY	2,994,614	2,712,018	405,680	611,151
TOTAL LIABILITIES AND EQUITY	16,692,090	14,795,707	417,830	832,536

Consolidated and Separate Income Statements for the period ended 30 June 2025	Group Jun 2025	Group Jun 2024	Company Jun 2025	Company Jun 2024
	₦'million	₦'million	₦'million	₦'million
Interest income calculated using effective interest rate	798,427	607,700	-	-
Interest income on financial assets at fair value through profit or loss	13,933	10,188	-	-
Interest expense	(180,122)	(126,376)	-	-
Net interest income	632,238	491,512	-	-
Loan impairment charges	(54,971)	(47,395)	-	-
Net interest income after loan impairment charges	577,267	444,117	-	-
Fee and commission income	151,461	113,919	1,656	1,744
Fee and commission expense	(16,287)	(12,850)	-	-
Net fee and commission income	135,174	101,069	1,656	1,744
Net gains on financial instruments held at fair value through profit or loss	37,920	30,472	-	-
Other income	70,923	630,271	34,203	84,507
Net impairment reversal/(charge) on other financial assets	38,106	(358)	-	-
Personnel expenses	(54,399)	(41,501)	(785)	(656)
Depreciation and amortisation	(38,291)	(27,519)	(83)	(48)
Other operating expenses	(165,799)	(132,776)	(208)	(175)
Profit before income tax expense	600,901	1,003,775	34,783	85,372
Income tax expense	(151,890)	(98,208)	(271)	(792)
Profit for the period	449,011	905,567	34,512	84,580
Profit attributable to:				
Equity holders of the parent entity	441,295	899,896	34,512	84,580
Non-controlling interests	7,716	5,671	-	-
	449,011	905,567	34,512	84,580

Earnings per share for the profit attributable to the equity holders of the parent entity during the period (expressed in naira per share):				
– Basic	13.59	32.12	1.01	2.87
– Diluted	13.59	32.12	1.01	2.87

Consolidated and Separate Statements of Other Comprehensive Income for the period ended 30 June 2025	Group Jun-2025	Group Jun-2024	Company Jun-2025	Company Jun-2024
	₦'million	₦'million	₦'million	₦'million
Profit for the period	449,011	905,567	34,512	84,580
Other comprehensive income not to be reclassified to profit or loss in subsequent periods				
Net change in fair value of equity investments FVOCI	50	423	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods:				
– Foreign currency translation differences for foreign operations	119,520	153,870	-	-
– Income tax relating to foreign currency translation differences for foreign operations	(35,856)	(46,161)	-	-
– Net change in fair value of other financial assets FVOCI	10,898	(15,486)	-	-
– Income tax relating to change in fair value of other financial assets FVOCI	(3,269)	4,646	-	-
Other comprehensive income for the period, net of tax	91,343	97,292	-	-
Total comprehensive income for the period	540,354	1,002,859	34,512	84,580
Total comprehensive income attributable to:				
Equity holders of the parent entity	526,171	981,734	-	-
Non-controlling interests	14,183	21,125	-	-
Total comprehensive income for the period	540,354	1,002,859	34,512	84,580
	Jun-2025	Jun-2024	Jun-2025	Jun-2024
Gross Earnings	1,072,664	1,392,550	35,859	86,251
	Jun-2025	Dec-2024	Jun-2025	Dec-2024
Total impaired Loans and Advances (₦'million)	154,845	151,152	-	-
Total impaired Loans and Advances to Gross Loans and Advances (%)	4.46%	5.18%	-	-

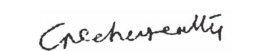
Reports on the Resolution of Customers' Complaints
Below is a breakdown of Complaints received and resolved by the Group during the period ended 30 June 2025 pursuant to CBN circular dated 16 August 2011.

Description	Number	Amount Claimed (₦'000)	Amount Refunded (₦'000)
Pending Complaints brought forward from prior year	7,998	631,771	-
Received Complaints	251,407	5,591,869	-
Resolved Complaints	258,949	6,211,387	56,594
Unresolved Complaints pending with the Group carried forward	456	12,253	-


APPROVED BY THE BOARD OF DIRECTORS ON 31 JULY 2025:


FRC/2013/PRO/CAN/004/00000004318

Banji Adeniyi
(Group Chief Financial Officer)


FRC/2013/PRO/DIR/003/00000001319

Cathy Echeozo
(Non-Executive Director)


FRC/2013/PRO/DIR/003/00000001782

Segun Agbaje
(Group Chief Executive Officer)

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE SUMMARY CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS

Report on the Audit of the Summary Consolidated and Separate Financial Statements

Opinion

The summary consolidated and separate financial statements of Guaranty Trust Holding Company Plc ("the Company") and its subsidiaries (together "the Group"), which comprise the summary consolidated and separate statements of financial position as at 30 June 2025, and the summary consolidated and separate income statements, and summary consolidated and separate statements of other comprehensive income for the period then ended, are derived from the audited consolidated and separate financial statements of Guaranty Trust Holding Company Plc and its subsidiaries for the period ended 30 June 2025.

In our opinion, the accompanying summary consolidated and separate financial statements are consistent, in all material respects, with the audited consolidated and separate financial statements, in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board, and the provisions of the Companies and Allied Matters Act 2020, the Banks and Other Financial Institutions Act (BOFIA) 2020, and circulars issued by the Central Bank of Nigeria (CBN) and in compliance with the Financial Reporting Council of Nigeria (Amendment) Act, 2023.

Summary Consolidated and Separate Financial Statements

The summary consolidated and separate financial statements do not contain all the disclosures required by IFRS Accounting Standards as issued by the International Accounting Standards Board, the provisions of the Companies and Allied Matters Act 2020, the Banks and Other Financial Institutions Act (BOFIA) 2020, and circulars issued by the Central Bank of Nigeria (CBN) and in compliance with the Financial Reporting Council of Nigeria (Amendment) Act, 2023, applied in the preparation of the consolidated and separate financial statements of the Group and the Company. The summary consolidated and separate financial statements should be read in conjunction with the audited consolidated and separate financial statements. Reading the summary consolidated and separate financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated and separate financial statements and the auditor's report thereon. The summary consolidated and separate financial statements and the audited consolidated and separate financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited consolidated and separate financial statements.

The Audited Consolidated and Separate Financial Statements and Our Report Thereon

We expressed an unmodified opinion on the audited consolidated and separate financial statements in our report dated 22 September 2025.

Our report also includes the communication of key audit matters which discussed the impairment of loans and advances to customers. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements for the current period.

Directors' Responsibility for the Summary Consolidated and Separate Financial Statements

The Directors are responsible for the preparation and fair presentation of these summary consolidated and separate financial statements in accordance with the IFRS Accounting Standards as issued by the International Accounting Standards Board, the provisions of the Companies and Allied Matters Act 2020, the Banks and Other Financial Institutions Act (BOFIA) 2020, and relevant circulars issued by the Central Bank of Nigeria (CBN) and in compliance with the Financial Reporting Council of Nigeria (Amendment) Act, 2023, and for such internal control as the Directors determine is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatements whether due to fraud or error.

Auditor's Responsibility for the Summary Consolidated and Separate Financial Statements

Our responsibility is to express an opinion on whether the summary consolidated and separate financial statements are consistent, in all material respects, with the audited consolidated and separate financial statements based on our procedures, which were conducted in accordance with International Standards on Auditing (ISA) 810 (Revised) Engagement to Report on Summary Financial Statements.

Report on Other Legal and Regulatory Requirements

In accordance with the requirement of the Fifth Schedule of the Companies and Allied Matters Act 2020, we confirm that:

- we have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit;
- in our opinion, proper books of account have been kept by the Group and the Company, in so far as it appears from our examination of those books;
- the consolidated and separate statements of financial position and the consolidated and separate income statements, and the consolidated and separate statements of other comprehensive income are in agreement with the books of account;
- in our opinion, the consolidated and separate financial statements have been prepared in accordance with the provisions of the Companies and Allied Matters Act (CAMA), 2020 so as to give a true and fair view of the state of affairs and financial performance of the Company and its subsidiaries.

In compliance with the Banks and Other Financial Institutions Act, 2020 and circulars issued by Central Bank of Nigeria:

- Related party transactions and balances are disclosed in Note 44 to the consolidated and separate financial statements in compliance with Central Bank of Nigeria circular No. BSD/1/2004.
- Returns on customers' complaints are disclosed under Complaints and Feedback and under Other Information: Activities of Card Operations Section 5.2 Types of Complaints and Remedial Measures Taken in compliance with Central Bank of Nigeria circular No. PDR/DIR/CIR/01/20.
- As stated in Note 45 to the consolidated and separate financial statements, Guaranty Trust Bank Limited paid penalty in the sum of N8 million only in respect of a contravention of certain section of the Banks and Other Financial Institutions Act 2020 and circular issued by the Central Bank of Nigeria during the period ended 30 June 2025.



Olumide Oshikoya
FRC/2013/PRO/CAN/004/00000000663
For Ernst & Young
Lagos, Nigeria
22 September 2025

