

GUARANTY TRUST HOLDING COMPANY PLC

STATEMENT TO THE NIGERIAN EXCHANGE AND THE SHAREHOLDERS ON THE EXTRACT OF AUDITED CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

"The Board of Directors of Guaranty Trust Holding Company Plc is pleased to present the summary consolidated and separate financial statements of Guaranty Trust Holding Company Plc ("the Company") and its subsidiaries (together "the Group") for the year ended 31 December 2025. The summary consolidated and separate financial statements were derived from the full consolidated and separate financial statements of the Company and its subsidiaries for the year ended 31 December 2025 and cannot be expected to provide a full understanding of the financial performance, financial position and financing and investing activities of the Company and the Group. The Company's auditor issued an unmodified opinion on the full consolidated and separate financial statements for the year ended 31 December 2025 from which these summary consolidated and separate financial statements were derived. The Company's auditor made a report under Section 404 of the Companies and Allied Matters Act 2020. The full consolidated and separate financial statements from which these summary consolidated and separate financial statements were derived would be delivered to the Corporate Affairs Commission within the required deadline. An electronic copy of the full consolidated and separate financial statements can be obtained at www.gtco.com.

Summary Consolidated and Separate Statements of Financial Position as at 31 December 2025

	Group Dec-2025	Group Dec-2024	Company Dec-2025	Company Dec-2024
	₦'million	₦'million	₦'million	₦'million
ASSETS				
Cash and bank balances	5,456,595	4,673,048	14,026	210,095
Financial assets at fair value through profit or loss	166,889	59,603	-	-
Derivative financial assets	204	-	-	-
Investment securities:				
– Fair value through Profit or Loss	13,608	5,508	-	-
– Fair value through Other Comprehensive Income	3,375,161	2,495,064	-	-
– Held at amortised cost	2,151,946	1,647,724	-	-
Assets pledged as collateral	119,009	114,570	-	-
Loans and advances to banks	84	88	-	-
Loans and advances to customers	3,132,216	2,785,664	-	-
Restricted deposits and other assets	2,736,489	2,574,085	428,696	250,239
Investment in subsidiaries	-	-	528,807	371,068
Property and equipment and Right of use assets	465,569	330,232	969	1,135
Intangible assets	110,696	81,244	-	-
Deferred tax assets	32,686	28,877	-	-
TOTAL ASSETS	17,761,152	14,795,707	972,498	832,537
LIABILITIES				
Deposits from banks	327,035	388,420	-	-
Deposits from customers	12,547,006	10,013,021	-	-
Financial liabilities at fair value through profit or loss	81,103	51,175	-	-
Derivative financial liabilities	1	10,760	-	-
Other liabilities	946,714	1,020,285	-	221,179
Current income tax liabilities	218,610	186,665	142	72
Other borrowed funds	82,235	310,021	-	-
Deferred tax liabilities	147,068	103,342	136	134
TOTAL LIABILITIES	14,349,773	12,083,689	278	221,385
CAPITAL AND RESERVES				
Share capital	18,275	17,069	18,275	17,069
Share premium	500,605	329,229	500,605	329,229
Treasury shares	(33,579)	(11,290)	-	-
Retained earnings	1,718,424	1,319,842	453,340	255,979
Regulatory risk reserves	74,876	75,111	-	-
Statutory reserves	764,887	628,866	-	-
Other components of equity	334,156	296,431	-	8,875
Capital and reserves attributable to equity holders of the parent entity	3,377,643	2,655,258	972,220	611,152
Non-controlling interests in equity	33,736	56,760	-	-
TOTAL EQUITY	3,411,378	2,712,018	972,220	611,152
TOTAL EQUITY AND LIABILITIES	17,761,152	14,795,707	972,498	832,537

Summary Consolidated and Separate Income Statements for the year ended 31 December 2025

	Group Dec-2025	Group Dec-2024	Company Dec-2025	Company Dec-2024
	₦'million	₦'million	₦'million	₦'million
Interest income calculated using effective interest rate	1,622,099	1,321,581	-	-
Interest income on financial assets at fair value through profit or loss	31,065	20,220	-	-
Interest expense	(392,577)	(283,215)	-	-
Net interest income	1,260,587	1,058,587	-	-
Loan impairment charges	(66,424)	(136,662)	-	-
Net interest income after loan impairment charges	1,194,163	921,925	-	-
Fee and commission income	278,505	221,231	3,487	3,487
Fee and commission expense	(34,115)	(31,520)	-	-
Net fee and commission income	244,390	189,711	3,487	3,487
Net gains on financial instruments held at fair value through profit or loss	78,744	86,238	-	-
Other income	139,955	499,067	462,900	364,178
Net impairment reversal/(charge) on other financial assets	49,196	(27,668)	-	-
Personnel expenses	(101,045)	(85,398)	(1,638)	(1,474)
Depreciation and amortisation	(89,522)	(58,033)	(166)	(120)
Other operating expenses	(284,800)	(259,595)	(307)	(322)
Profit before income tax expense	1,231,081	1,266,246	464,276	365,748
Income tax expense	(365,334)	(248,443)	(1,670)	(1,043)
Profit for the year	865,747	1,017,803	462,606	364,705
Profit attributable to:				
Equity holders of the parent entity	853,548	1,006,220	462,606	364,705
Non-controlling interests	12,199	11,583	-	-
	865,747	1,017,803	462,606	364,705
Earnings per share for the profit attributable to the equity holders of the company entity during the year (expressed in naira per share):				
– Basic	25.43	35.44	13.11	12.23
– Diluted	25.43	35.44	13.11	12.23

Summary Consolidated and Separate Statements of other comprehensive income for the year ended 31 December 2025

	Group Dec-2025	Group Dec-2024	Company Dec-2025	Company Dec-2024
	₦'million	₦'million	₦'million	₦'million
Profit for the year	865,747	1,017,803	462,606	364,705
Other comprehensive income not to be reclassified to profit or loss in subsequent years:				
Net change in fair value of equity investments FVOCI	60	451	-	-
Remeasurement (loss)/gain on post-employment benefit obligations	(3,099)	7,807	-	-
Income tax relating to remeasurements of post-employment benefit obligations	930	(2,342)	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent years:				
- Foreign currency translation differences for foreign operations	(3,169)	183,446	-	-
- Income tax relating to foreign currency translation differences for foreign operations	951	(55,034)	-	-
- Net change in fair value of other financial assets FVOCI	20,226	(18,354)	-	-
- Income tax relating to change in fair value of other financial assets FVOCI	(6,068)	5,506	-	-
Other comprehensive income for the year, net of tax	9,831	121,480	-	-
Total comprehensive income for the year	875,578	1,139,283	462,606	364,705
Total comprehensive income attributable to:				
Equity holders of the parent entity	866,703	1,111,563	462,606	364,705
Non-controlling interests	8,875	27,720	-	-
Total comprehensive income for the year	875,578	1,139,283	462,606	364,705
	Dec-2025	Dec-2024	Dec-2025	Dec-2024
Gross Earnings	2,150,368	2,148,337	466,387	367,664
	Dec-2025	Dec-2024	Dec-2025	Dec-2024

Reports on the Resolution of Customers' Complaints

Below is a breakdown of Complaints received and resolved by the Group during the year ended 31 December 2025 pursuant to CBN circular dated August 16, 2011.

Description	Number	Amount Claimed (₦'000)	Amount Refunded (₦'000)
Pending Complaints brought forward from prior year	7,998	631,771	-
Received Complaints	446,532	8,558,994	-
Resolved Complaints	454,041	9,172,218	96,569
Unresolved Complaints escalated to CBN for intervention	-	-	-
Unresolved Complaints pending with the Group carried forward	489	18,547	-

APPROVED BY THE BOARD OF DIRECTORS ON 27 JANUARY 2026

FRC/2013/PRO/ICAN/004/000000004318
Banji Adeniyi
(Group Chief Financial Officer)

FRC/2013/PRO/DIR/003/00000001319
Cathy Echeozo
(Non-Executive Director)

FRC/2013/PRO/DIR/003/00000001782
Segun Agbaje
(Group Chief Executive Officer)

INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS



To the members of Guaranty Trust Holding Company Plc

Opinion
The summary consolidated and separate financial statements of Guaranty Trust Holding Company Plc ("the Company") and its subsidiaries (together "the Group"), which comprise the summary consolidated and separate statements of financial position as at 31 December 2025, and the summary consolidated and separate income statements, and summary consolidated and separate statements of other comprehensive income for the year ended, are derived from the audited consolidated and separate financial statements of Guaranty Trust Holding Company Plc and its subsidiaries for the year then ended 31 December 2025.

In our opinion, the accompanying summary consolidated and separate financial statements are consistent, in all material respects, with the audited consolidated and separate financial statements, in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board, and the provisions of the Companies and Allied Matters Act 2020, the Banks and Other Financial Institutions Act (BOFIA) 2020, and circulars issued by the Central Bank of Nigeria (CBN) and in compliance with the Financial Reporting Council of Nigeria (Amendment) Act, 2023.

Summary Consolidated and Separate Financial Statements

The summary consolidated and separate financial statements do not contain all the disclosures required by IFRS Accounting Standards as issued by the International Accounting Standards Board, the provisions of the Companies and Allied Matters Act 2020, the Banks and Other Financial Institutions Act (BOFIA) 2020, and circulars issued by the Central Bank of Nigeria (CBN) and in compliance with the Financial Reporting Council of Nigeria (Amendment) Act, 2023, applied in the preparation of the consolidated and separate financial statements of the Group and the Company. The summary consolidated and separate financial statements should be read in conjunction with the audited consolidated and separate financial statements. Reading the summary consolidated and separate financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated and separate financial statements and the auditor's report thereon.

The Audited Consolidated and Separate Financial Statements and Our Report Thereon

We expressed an unmodified opinion on the audited consolidated and separate financial statements in our report dated 31 March 2026.

Our report also includes the communication of key audit matters which discussed the impairment of loans and advances to customers. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements for the current year.

Directors' Responsibility for the Summary Consolidated and Separate Financial Statements

The Directors are responsible for the preparation and fair presentation of these summary consolidated and separate financial statements in accordance with the provisions of the Companies and Allied Matters Act 2020, and the Banks and Other Financial Institutions Act (BOFIA) 2020, and circulars issued by the Central Bank of Nigeria (CBN) and in compliance with the Financial Reporting Council of Nigeria (Amendment) Act, 2023, and for such internal control as the Directors determine is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatements whether due to fraud or error.

Auditor's Responsibility for the Summary Consolidated and Separate Financial Statements

Our responsibility is to express an opinion on whether the summary consolidated and separate financial statements are consistent, in all material respects, with the audited consolidated and separate financial statements based on our procedures, which were conducted in accordance with International Standards on Auditing (ISA) 810 (Revised) Engagement to Report on Summary Financial Statements.

Report on Other Legal and Regulatory Requirements

Compliance with the requirement of the Fifth Schedule of the Companies and Allied Matters Act 2020

- We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit.
- In our opinion, proper books of account have been kept by the Group and the Company, in so far as it appears from our examination of those books.
- The consolidated and separate statements of financial position and the consolidated and separate income statements, and the consolidated and separate statements of other comprehensive income are in agreement with the books of account.
- In our opinion, the consolidated and separate financial statements have been prepared in accordance with the provisions of the Companies and Allied Matters Act (CAMA), 2020 so as to give a true and fair view of the state of affairs and financial performance of the Company and its subsidiaries.

Compliance with the Banks and Other Financial Institutions Act, 2020 and circulars issued by Central Bank of Nigeria

- Related party transactions and balances are disclosed in Note 44 to the consolidated and separate financial statements in compliance with Central Bank of Nigeria circular No. BSD/1/2004.
- Returns on customers' complaints are disclosed under Complaints and Feedback and under Other Information: Activities of Card Operations Section 5.2 Types of Complaints and Remedial Measures Taken in compliance with Central Bank of Nigeria circular No. PDR/DIR/CIR/01/20.
- As stated in Note 45 to the consolidated and separate financial statements, Guaranty Trust Bank Limited Group paid penalties in the sum of N43.7 million only in respect of contraventions of certain section of the Banks and Other Financial Institutions Act 2020, circulars issued by the Central Bank of Nigeria and other regulatory policies during the year ended 31 December 2025.

Olumide Oshikoya
FRC/2013/PRO/ICAN/004/00000000663
For Ernst & Young
Lagos, Nigeria
31 March 2026

